

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: POCAHONTAS
Local Government Number: 76G709

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
POCAHONTAS URBAN RENEWAL	76004	3

TIF Debt Outstanding: 242,076

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	49,369	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	25,000
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	25,000

Rebate Expenditures:	41,922
Non-Rebate Expenditures:	42,440
Returned to County Treasurer:	0
Total Expenditures:	84,362

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	-9,993	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 167,707

Urban Renewal Area Data Collection

Local Government Name: POCAHONTAS (76G709)
 Urban Renewal Area: POCAHONTAS URBAN RENEWAL
 UR Area Number: 76004
 UR Area Creation Date: 10/2002

The Pocahontas City Council has determined that one or more slums, blighted or economic development areas exist in Pocahontas and that the rehabilitation, conservation, redevelopment or combination of is in the interest of the residents of Pocahontas.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
POCAHONTAS CITY/POC AREA SCH/POC UR TIF INCREM	76070	76071	0
POCAHONTAS CITY AG/POC AREA SCH/POC UR TIF INCREM	76074	76075	0
CENTER TWP/POC AREA SCH/ POC UR TIF INCREM	76076	76077	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	357,960	2,304,887	11,784,655	1,223,915	0	0	15,671,417	0	15,671,417
Taxable	160,015	1,284,592	10,606,223	1,101,528	0	0	13,152,358	0	13,152,358
Homestead Credits									8

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **49,369** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 25,000
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 25,000

Rebate Expenditures: 41,922
 Non-Rebate Expenditures: 42,440
 Returned to County Treasurer: 0
Total Expenditures: 84,362

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **-9,993** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For POCAHONTAS URBAN RENEWAL

Pocahontas Hospitality

Description:	hotel development
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

Pro Coop

Description:	grain bin construction
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Dan Cooper

Description:	built the local FSA and USDA office
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

Rolfe State Bank

Description:	new branch of local bank
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

119 N Main

Description:	Building Rehab
Classification:	Commercial - office properties
Physically Complete:	No
Payments Complete:	No

Business Park

Description:	Business Park Development
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For POCAHONTAS URBAN RENEWAL

119 N Main

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	02/16/2015
FY of Last Payment:	2017

REBATE

Debt/Obligation Type:	Rebates
Principal:	147,076
Interest:	0
Total:	147,076
Annual Appropriation?:	Yes
Date Incurred:	07/14/2003
FY of Last Payment:	2020

Business Park

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/20/2015
FY of Last Payment:	2017

Airport

Debt/Obligation Type:	Internal Loans
Principal:	95,000
Interest:	0
Total:	95,000
Annual Appropriation?:	Yes
Date Incurred:	11/17/2014
FY of Last Payment:	2019

Non-Rebates For POCAHONTAS URBAN RENEWAL

TIF Expenditure Amount:	31,940
Tied To Debt:	119 N Main
Tied To Project:	119 N Main

TIF Expenditure Amount:	10,500
Tied To Debt:	Business Park
Tied To Project:	Business Park

Rebates For POCAHONTAS URBAN RENEWAL

Pocahontas Hospitality, Inc.

TIF Expenditure Amount:	17,184
Rebate Paid To:	Pocahontas Hospitality, Inc
Tied To Debt:	REBATE
Tied To Project:	Pocahontas Hospitality
Projected Final FY of Rebate:	2021

Pro Cooperative

TIF Expenditure Amount:	19,190
Rebate Paid To:	Pro Cooperative
Tied To Debt:	REBATE
Tied To Project:	Pro Coop
Projected Final FY of Rebate:	2021

Daniel Cooper, LLC

TIF Expenditure Amount:	5,548
Rebate Paid To:	Dan Cooper, LLC
Tied To Debt:	REBATE
Tied To Project:	Pro Coop
Projected Final FY of Rebate:	2015

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

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TIF Taxing District Data Collection

Local Government Name: POCAHONTAS (76G709)
 Urban Renewal Area: POCAHONTAS URBAN RENEWAL (76004)
 TIF Taxing District Name: POCAHONTAS CITY/POC AREA SCH/POC UR TIF INCREM
 TIF Taxing District Inc. Number: 76071
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	10/2002
Blighted	10/2002
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,304,887	11,782,930	1,223,915	0	0	15,311,732	0	15,311,732
Taxable	0	1,284,592	10,604,670	1,101,528	0	0	12,990,790	0	12,990,790
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	8,280,338	7,031,394	0	7,031,394	214,477

FY 2016 TIF Revenue Received: 25,000

TIF Taxing District Data Collection

Local Government Name: POCAHONTAS (76G709)
 Urban Renewal Area: POCAHONTAS URBAN RENEWAL (76004)
 TIF Taxing District Name: POCAHONTAS CITY AG/POC AREA SCH/POC UR TIF INCREM
 TIF Taxing District Inc. Number: 76075
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	10/2002
Blighted	10/2002
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	357,960	0	0	0	0	0	357,960	0	357,960
Taxable	160,015	0	0	0	0	0	160,015	0	160,015
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	141,337	160,015	0	160,015	2,901

FY 2016 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: POCAHONTAS (76G709)
 Urban Renewal Area: POCAHONTAS URBAN RENEWAL (76004)
 TIF Taxing District Name: CENTER TWP/POC AREA SCH/ POC UR TIF INCREM
 TIF Taxing District Inc. Number: 76077
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2022

UR Designation	
Slum	10/2002
Blighted	10/2002
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,725	0	0	0	1,725	0	1,725
Taxable	0	0	1,553	0	0	0	1,553	0	1,553
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,016	709	0	709	14

FY 2016 TIF Revenue Received: 0